

SOUTHWESTERN WATER CONSERVATION DISTRICT

Financial Assistance Process Grants and Loans

Southwestern Water Conservation District Board of Directors will consider financial assistance requests for grants and loans for water-related projects/construction, studies, educational programs, and sponsorships. Authorized entities that may apply for assistance include any public entity, non-profit corporation, not-for-profit corporation, carrier ditch company, mutual ditch or reservoir company, unincorporated ditch or reservoir company, or cooperative association within the boundaries of the district.

Properly completed applications will be reviewed by the Board of Directors at their February, June, and October board meetings. Application due-dates and application forms may be found on the website, www.swwcd.org on the calendar.

Budget information including a detailed listing of expenses and other funding sources are required. The Board would like to see a significant (50%) amount of matching funding. However, understanding the financial challenges for some applicants, the Board may accept a lesser amount, but no less than 10% of the project/study, (including in-kind or cash contribution), if the applicant can demonstrate financial need.

Water-related educational requests will be reviewed by the SWCD's Water Information Program coordinator and steering committee, who will make a recommendation to the SWCD Board of Directors regarding approval.

Once an application has been reviewed and approved by the Board of Directors, a request for the release of funds may be made during the calendar year in which the request was approved for use.

For Grant funds to be released, the applicant must complete a "Request for Funds" form found on the website, www.swwcd.org. The applicant's legal signature on this form indicates that the funds are needed at that particular time and that the applicant assures and verifies that the funds are only being used for the specific purpose(s) and amount(s) indicated in the application. Additional documentation may be requested at the District's discretion.

A one -year extension for use of the funds will be considered upon written request, to be received by November 1 of the year of approved use. If funds for a project or study have not been released for use after the one-year extension, a new application may need to be submitted for consideration by the Board. These applications may or may not receive a preference in the year they are resubmitted.

Loans and/or Loan-Grant packages can be approved for water-related projects/construction, studies, educational programs, and sponsorships. The terms and security will be determined at the time the loan is approved. An executed Promissory Note will be required for release of the approved loan amount.