

SOUTHWESTERN WATER CONSERVATION DISTRICT

RESOLUTION 2019-05 TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR THE SOUTHWESTERN WATER CONSERVATION DISTRICT, COLORADO, GENERAL FUND AND ADOPTING A BUDGET THEREFORE FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board of Directors of Southwestern Water Conservation District has appointed Frank Kugel, Executive Director, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Frank Kugel submitted a proposed budget to this governing body by October 15, 2019; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 5, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures for the District's year 2020 budget, like increases were added to the revenues or planned to be expended from reserves so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SOUTHWESTERN WATER CONSERVATION DISTRICT, COLORADO:

Section 1. That estimated expenditures are:

TOTAL EXPENDITURES	\$2,994,956
General Fund:	
Property Tax Levy	\$1,620,102
Other Sources than Levy	\$308,179
Unappropriated Surplus	<u>\$3,116,867</u>
TOTAL RESOURCES	\$5,045,148
(Total Resources includes Water Info Program, SJRBRIP Water Development Committee)	

Section 2. That the budget as submitted, amended, and summarized above is hereby approved and adopted as the budget of the Southwestern Water Conservation District for the year 2020.

Section 3. That the budget hereby approved and adopted shall be signed by the Board President and made a part of the public records of the District.

ADOPTED, THIS 5TH DAY OF DECEMBER, 2019

Robert W. ...

Attest:

Jenny Russell, Secretary-Treasurer