

SOUTHWESTERN WATER CONSERVATION DISTRICT

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR THE SOUTHWESTERN WATER CONSERVATION DISTRICT, COLORADO, GENERAL FUND AND ADOPTING A BUDGET THEREFORE FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015 AND ENDING ON THE LAST DAY OF DECEMBER, 2015.

WHEREAS, the Board of Directors of Southwestern Water Conservation District has appointed Bruce Whitehead, Executive Director, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Bruce Whitehead submitted a proposed budget to this governing body by October 15th, 2014.

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 8, 201, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures for the District's year 2015 budget, like increases were added to the revenues or planned to be expended from reserves so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SOUTHWESTERN WATER CONSERVATION DISTRICT, COLORADO:

Section 1. That estimated expenditures are:

General Fund	\$2,476,439
Water Information Program	<u>68,460</u>
TOTAL EXPENDITURES	\$2,544,899

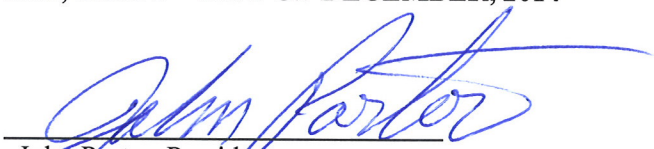
Section 2. That estimated revenues are:

General Fund:	
Property Tax Levy	\$ 1,431,157
Other Sources than Levy	182,906
Unappropriated Surplus	<u>1,380,672</u>
	\$ 2,994,735
Water Information Program:	
Revenue	\$ 63,870
Unappropriated Surplus	<u>44,781</u>
	\$ 108,651
TOTAL REVENUE	\$ 3,103,386

Section 3. That the budget as submitted, amended, and summarized above, is hereby approved and adopted as the budget of the Southwestern Water Conservation District for the year 2015.

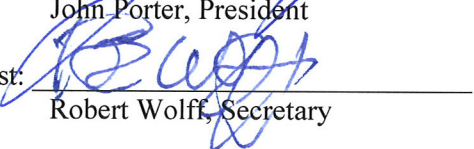
Section 4. That the budget hereby approved and adopted shall be signed by the Board President and made a part of the public records of the District.

ADOPTED, THIS 8TH DAY OF DECEMBER, 2014



John Porter, President

Attest:



Robert Wolff, Secretary

	A	B	C	D	F	G
1		SOUTHWESTERN WATER CONSERVATION DISTRICT				
2		ADOPTED 2015 BUDGET				
3						
4				ESTIMATED	ADOPTED	
5			ACTUAL	YEAR END	BUDGET	
6			2013	2014	2015	
7		Beginning Fund Balance	1,506,435	1,720,953	1,425,453	
8		Less: Support Loans *	-			
9		Cash Equivalent Fund Balance	1,506,435	1,720,953	1,425,453	
10						
11		TAX REVENUE				
12		General Tax	1,353,924	1,385,340	1,431,157	
13		Specific Ownership	99,357	90,000	80,000	
14		Interest & Penalties	2,639	2,700	2,700	
15		TOTAL TAX REVENUE	1,455,920	1,478,040	1,513,857	
16						
17		OTHER REVENUE				
18		Interest Earned	1,672	1,800	1,800	
19		Loan Interest	1,138	1,024	907	
20		Miscellaneous	48	0	100	
21		Water Information Program	59,554	62,232	63,870	
22		Water Seminar	2,240	4,080	3,800	
23		COST SHARING				
24		ALP/ WIP Cost Sharing	16,308	16,000	16,300	
25		ALP Cost Sharing - Wages	44,261	46,050	49,299	
26		Stream Gaging Reimbursement	28,530	28,950	28,000	
27		TOTAL OTHER REVENUE	153,751	160,136	164,076	
28						
29		TOTAL ALL REVENUE	1,609,671	1,638,176	1,677,933	
30		TOTAL RESOURCES	3,116,106	3,359,129	3,103,386	
31						
32		EXPENDITURES:				
33		GENERAL OPERATING				
34		Audit	7,100	7,400	7,700	
35		Accounting	6,684	6,500	6,700	
36		Capital Outlay	2,541	2,500	4,000	
37		Casual Labor	125	158	200	
38		County Treasurer Fees	38,540	43,232	45,450	
39		Director Fee	16,775	17,500	18,500	
40		Director Registration Fees	3,935	7,200	6,000	
41		Director Travel	24,585	28,500	30,000	
42		Dues & Memberships	16,434	16,950	16,000	
43		Equipment Leasing	1,217	1,211	1,500	
44		Insurance - General Liability	5,457	5,288	5,500	
45		Legal Notice	174	200	200	
46		Meeting Expense	6,264	5,000	6,400	
47		Miscellaneous Exps	524	300	500	
48		Office Expense	10,974	6,500	7,500	
49		Postage	1,783	1,600	1,400	
50		Rent	26,600	28,500	29,500	
51		Sponsorships	14,650	14,150	24,250	
52		Telephone	3,173	3,500	3,500	
53		Travel - Office Executive/Mgr.	19,874	26,000	28,000	
54		Wages - Executive Director	111,580	116,043	119,524	
55		Wages - Office Manager	42,529	36,400	42,000	
56		Wages - Payroll Taxes	13,335	12,000	14,538	
57		Wages - Retirement Benefit	6,848	7,625	8,077	
58		Wages - Health & Life Insurance	27,448	30,800	30,864	
59		Bonus - Executive Director	2,500	0	0	
60		Bonus - Office Manager	1,000	0	0	
61		TOTAL GENERAL EXPS.	412,649	425,057	457,803	
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64						
65		WATER CONSERVATION SUPPORT				

	A	B	C	D	F	G
4				ESTIMATED	ADOPTED	
5			ACTUAL	YEAR END	BUDGET	
6			2013	2014	2015	
66		Attorney Fees/Maynes	120,994	90,000	90,000	
67		Attorney Exps/Maynes	7,606	8,000	7,000	
68		Attorney Exp - Litigation/Maynes	46,524	55,000	50,000	
69		Attorney Fee/Special Counsel	66,563	175,000	175,000	
70		Attorney Exps/Special Counsel	4,022	36,000	30,000	
71		Consulting Fees:				
72		Kogovsek Contract	45,000	45,000	45,000	
73		Kogovsek Expenses	4,664	6,000	6,000	
74		Colorado River Coalition	133	1,500	2,500	
75		Technical Other Expenses	0	0	30,000	
76		Demonstr CSU Farm/Water Efficiency	10,000	10,000	10,000	
77		75th Anniversary	0	0	10,000	
78		Engineer Fees	58,079	55,000	75,000	
79		Aid To Water Mgmt & Development	225,939	425,000	500,000	
80		Previously Committed Aid	0	63,000	80,000	
81		Approved in 2013 & Paid in 2014	36,148	207,890		
82		River Protection WG Expenses	17,609	5,000	10,000	
83		San Juan River/RIP	44,005	21,557	45,000	
84		Water Seminar	12,295	15,909	17,500	
85		Stream Gaging/Federal	99,425	100,869	89,310	
86		Stream Gaging/Colo	2,400	2,400	2,400	
87		Water Festival	5,199	6,194	7,000	
88		Water Information Program	61,242	66,855	68,460	
89		Water Quality/Mercury Studies	2,232	3,000	15,000	
90		Weather Modification	83,125	79,445	90,000	
91		WIP Support	29,300	30,000	33,000	
92		TOTAL SUPPORT EXPS.	982,504	1,508,619	1,488,170	
93						
94		TOTAL EXPENSES	1,395,153	1,933,676	1,945,973	
95		VARIANCE INCOME/EXPENSE	214,518	(295,500)	(268,040)	
96		ENDING FUND BALANCE	1,720,953	1,425,453	1,157,413	
97		Less: WIP Portion				
98		ADJUSTED FUND BALANCE	1,720,953		1,157,413	
99						
100		Contingency Expense	0	0	560,000	
101		Tabor Emergency Reserve	0	0	38,926	
102		Adjusted Ending Fund Balance	1,720,953	1,425,453	558,487	
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