

	ADOPTED BUDGET 2022	ADOPTED BUDGET 2023	Proposed Budget 2024	NOTES FOR BOARD & STAFF
<b>DRAFT BUDGET 2024 - (Assumes No Proposition HH)</b>				
<b>Beginning Fund Balance</b>	4,147,304	4,703,048	4,703,968	
<b>FOR CSD P&amp;L - TOTAL OPERATING EXPENSES</b> (-capital outlay, capital portion of grant pgm, capital portion of previously committed)				
<b>FOR CSD P&amp;L - SERVICES CONTRACTED OUT</b>				
<b>FOR CSD P&amp;L - TOTAL PAYROLL</b>				
<b>REVENUES</b>				
<b>Property Tax</b>	1,575,682	1,646,892	1,750,056	Net AV: \$5,221,392,857; Mil = .335
<b>TIF Reimbursement</b>	970	1,104	975	Durango North Main and Midtown URAs
<b>Specific Ownership Tax</b>	120,000	120,000	120,000	
<b>Interest, PILT &amp; Other Tax Revenue</b>	35,500	35,500	35,500	
<b>Other Income</b>	76,000	126,165	220,355	
Interest Earned	30,000	55,000	120,000	Investment and loan interest
Miscellaneous	5,200	0	0	
SWCD Event Registration	2,000	10,000	12,500	
USGS Partner Contributions		29,415	45,070	
Water Information Program - Partner Contributions	38,800	31,750	35,785	WIP Proposed
Water Information Program - Registration Income		6,000	7,000	WIP Proposed
Water Information Program - Income Interest			250	WIP Proposed
<b>TOTAL REVENUES</b>	<b>1,808,152</b>	<b>1,929,661</b>	<b>2,126,886</b>	
<b>TABOR Emergency Contingency Reserve</b>	(56,148)	(57,862)	(59,014)	3% of total budgeted expenses
<b>TOTAL RESOURCES</b>	<b>5,899,308</b>	<b>6,574,847</b>	<b>6,771,840</b>	
<b>EXPENDITURES</b>				
<b>Water Supply - Quantity &amp; Quality</b>	519,222	526,396	508,884	
San Juan Recovery Program Water User Cmt	38,112	55,260	55,260	
Weather Modification in SW Colorado	80,000	81,000	80,000	
Public Forums, Data Collection and Related Efforts	106,716	110,136	123,624	
Bonita Peak Community Advisory Group	5,000	5,000	5,000	
Center for Snow & Avalanche Studies	7,000	7,000	7,000	
Stream Gaging/Federal	79,076	82,496	101,984	SWCD Contributions = \$56,914
Stream Gaging/Colorado	2,640	2,640	2,640	
San Miguel Watershed Coalition	13,000	13,000	7,000	
Local Financial Support (Grants)	250,000	250,000	250,000	
Previously Committed Local Financial Support (Grants)	44,394	30,000	-	
<b>Water Policy &amp; Legislation</b>	103,300	101,600	101,218	
Federal	55,500	55,500	55,500	
Lobbying Fees	50,000	50,000	50,000	
Lobbying Expenses	5,500	5,500	5,500	

State	21,300	23,600	24,218	
Lobbying Fees	20,300	20,600	21,218	
Lobbying Expenses	1,000	3,000	3,000	
Dues & Memberships	26,500	22,500	21,500	
Club 20	300	300	300	
Colorado River Water Users Association	200	200	200	
Colorado Water Congress	15,000	11,000	10,000	
Ditch & Reservoir Company Alliance	500	500	500	
Family Farm Alliance	10,000	10,000	10,000	
Four Corners Farmers & Ranchers Coalition	500	500	500	
<b>Professional Support</b>	<b>695,000</b>	<b>700,000</b>	<b>725,000</b>	
Legal	400,000	400,000	400,000	
Attorney Fees/General Counsel	300,000	300,000	300,000	
Attorney Travel Exps/General Counsel	20,000	20,000	20,000	
Litigation/General Counsel	40,000	50,000	50,000	
Attorney Fees/Special Counsel	35,000	25,000	25,000	
Attorney Exps/Special Counsel	5,000	5,000	5,000	
Engineering	195,000	225,000	225,000	
Engineering Fees/ General	145,000	150,000	150,000	
Engineering Fees/Modeling	50,000	75,000	75,000	
Other Technical Services	100,000	75,000	100,000	
Technical Support	100,000	75,000	50,000	e.g. water quality and other technical support
Community Navigator Grant Match			50,000	Match Funds for possible CWCB Grant
<b>Water Education &amp; Outreach</b>	<b>55,500</b>	<b>67,000</b>	<b>74,000</b>	
Event Sponsorships (≤ \$1,000 GM discretion; > \$1,000 needs Board approval)	6,000	6,000	6,000	
SWCD Children's Water Festival	10,500	10,500	10,500	
SWCD Southwest Water Seminar	18,000	28,000	35,000	Estimated revenues of \$12,500 (see line 15)
SWCD Water Leaders Program Scholarship	5,000	4,500	4,500	
Water Connections Event	-	2,000	2,000	
Water Education Colorado	10,000	10,000	10,000	
Watershed Education Program (Telluride Institute)	6,000	6,000	6,000	
<b>Water Information Program</b>	<b>85,295</b>	<b>80,110</b>	<b>82,150</b>	WIP Proposed; SWCD Contribution = \$35,785 (-\$3,330)

<b>District Administration</b>	389,362	399,530	418,700	
Board of Directors	40,000	35,000	30,000	
Director Fees	20,000	20,000	15,000	
Director Travel	20,000	15,000	15,000	
Staffing	237,222	245,950	263,050	
Wages - General Manager	130,000	130,000	145,000	
Wages - Programs Coordinator	51,905	60,000	60,000	
Wages - Payroll Taxes	16,371	17,100	18,450	
Wages - Retirement Benefit	9,095	9,500	10,250	5% employer match
Wages - Health & Life Insurance	29,350	29,350	29,350	Up to \$1200/mo/empl + life insurance
Recruitment	500			
Administrative Expenses	60,100	65,900	67,150	
Accounting	5,000	5,000	5,000	
Payroll Department Fees			3,000	
Audit	9,000	10,000	12,000	
Capital Outlay	5,000	5,000	5,000	
Casual Labor	200	200	200	
SDA Membership	1,500	1,500	1,500	
Equipment Leasing	1,800	-	-	
Insurance - General Liability	8,000	8,500	8,750	Increase estimation for 2024
Legal Notice	600	200	200	
Meeting Expenses	5,000	7,500	7,500	
Miscellaneous Expenses	500	500	500	
Office Expenses	6,000	7,000	7,000	
Postage	3,000	2,500	2,500	
Registration Fees	8,500	8,000	8,000	
Staff Training & Professional Development	2,500	2,500	2,500	
Telecommunications/IT Support	3,500	7,500	3,500	
Staff Travel	20,000	20,000	25,000	
Rent	32,040	32,680	33,500	
<b>County Treasurer Fees</b>	51,965	54,105	57,196	
<b>SWCD Contingency Reserve</b>	75,000	0	0	
<b>TOTAL EXPENDITURES (TOTAL APPROPRIATED FUNDS)</b>	<b>\$1,974,644</b>	<b>\$1,928,741</b>	<b>\$1,967,148</b>	
<b>Excess Revenue Over (Under) Expenditures</b>	<b>(\$166,492)</b>	<b>\$920</b>	<b>\$159,738</b>	
<b>ENDING FUND BALANCE</b>	<b>\$3,980,812</b>	<b>\$4,703,968</b>	<b>\$4,863,706</b>	
<i>Restricted - 3% TABOR reserve</i>				
<i>Committed - Undisbursed grants</i>				
<i>Assigned - WIP year end carryover</i>				
<i>Assigned - SWCD Water Defense</i>				
<i>Assigned - SWCD Water Development</i>				
<i>Unassigned - i.e. general operating for 1Q</i>				